

BioSpect

the business of Bio

24 years of leveraging the business of Bio
www.biospectrumindia.com

Mobiefit raises \$1.35 Million pre-Series A

29 November 2017 | News

Mobiefit raises \$1.35 Million pre-Series A This investment follows Mobiefit's seed round of about \$1 million, which was led by MediAssist and included prominent angels Siddharth Parekh (founder of private equity firm Paragon Partners) and Mahesh Murthy of SeedFund.



Mobiefit recently raised a pre Series A funding of \$1.35 Million (Rs 8.85 Crore) led by NB Ventures of Dubai with co-investment from MediAssist.

NB Ventures is a \$50+ million Dubai-based fund, whose recent Indian investments include participation in \$7 million Series A for diet and nutrition company HealthifyMe. MediAssist is India's leading healthcare data management company which processes the insurance claims of over 25 million Indians and provides wellness services to over 5,500 companies.

This investment follows Mobiefit's seed round of about \$1 million, which was led by MediAssist and included prominent angels Siddharth Parekh (founder of private equity firm Paragon Partners) and Mahesh Murthy of SeedFund.