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DocTalk raises $5M in first funding round

08 November 2017 | News

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DocTalk, a healthcare startup app which allows doctors and patients to stay in touch and skip in-person follow-on visits, has raised $5 million in its first institutional round of funding led by Silicon Valley venture fund Khosla Ventures and Matrix Partners India.

The Y Combinator-backed company also saw participation from other Silicon Valley investors like Liquid2 Ventures, Altair Capital, YS partner Paul Buchheit who created Gmail, Arihant Patni, Apoorva Patni, Vy Capital, among others. The Mumbai-based startup plans to use the fresh capital to expand its team and on board hospital chains on its platform.

Founded by Goenka, Krishna Chaitanya Aluru and Vamsee Chamarkura little over a year ago, DocTalk claims to have about 500 doctors using its services serving about 30,000 patients so far. The usage of DocTalk has increased revenues for doctors.

Currently, DocTalk has operations in Delhi, Mumbai and Hyderabad but the company is planning to hire across departments such as sales, operations and technology as it expands into new cities.

The startup aims to address the doctor-patient communication problem giving doctors the chance to engage with patients post consultation as well. They intend to enable doctors to plug revenue leakage as well as maintain relationships with patients through the entire treatment life-cycle.

As for doctors, the value proposition is the increased revenue that they see through DocTalk services.