

BioSpect

the business of Bio

24 years of leveraging the business of Bio
www.biospectrumindia.com

Cargill strengthens its bio-industrial offerings with acquisition of BioBased Technologies

05 June 2017 | News

Cargill's Industrial Specialties business and BioBased Technologies are leaders in the development of soybean-based polyols



Cargill has recently purchased Rogers, Arkansas-based BioBased Technologies' vegetable-based polyol product line, Agrol, and other assets.

Eric Kuckhoff, general manager for Cargill Industrial Specialties in North America said, "Combining assets and expertise of BioBased Technologies and Cargill will allow us to bring new innovations to our customers, while also expanding our offerings to serve new customers and other markets."

The acquisition pairs BioBased Technologies' unique processing model with Cargill's global manufacturing capabilities and leverages the sustainable chemistry expertise of the two organizations.

The acquisition will enable Cargill to expand into applications beyond the foam market, such as elastomers, sealants, coatings, binders and adhesives enabling increased sustainability efforts across those industries.

Amy Sorrell, former chief executive officer of BioBased Technologies, and now Commercial Manager for Cargill Industrial Specialties said, "When you combine Cargill's size and resources with BioBased Technologies' expertise, we are going to make substantial advances in the renewable chemistry sector in the years and decades ahead."

"When you have both BiOH and Agrol at your fingertips, there are tremendous opportunities in sustainable polyurethane applications for our customers and the markets we serve." Amy added