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Collateral Medical raises $3.5 million funding

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The funds will be used towards strengthening the companyâ??s distribution capabilities, expanding the service network and strengthening the IT infrastructure.



Collateral Medical, a pan-India online distributor of Medical Devices, raised $3.5 million in a Series A investment from Carpediem Capital. The funds will be used towards strengthening the company's distribution capabilities, expanding the service network and strengthening the IT infrastructure. Intellecap's Investment Banking Group exclusively advised Collateral Medical on closing the deal with Carpediem Capital.

Collateral Medical, one of the leading medical device marketing and distribution companies, focusses on supplying medical devices for doctors, clinics, and small & medium hospitals present in Tier II and III cities in the country.

Collateral Medical has identified a niche and underserved market. The company is delivering value to original equipment manufacturers in reaching their end customers and is also providing a compelling proposition to the customers in the form of transparency, service and range of products. Carpediem Capital believes that this funding will help them enhance their capabilities and services to their customers.