

Aurobindo Pharma plans to raise \$500 million funding

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Hyderabad-based Aurobindo Pharma Ltd. is looking at raising around \$500 million fund to buy two companies in Europe. According to [DealCurry](#) fundraising could be a combination of foreign currency convertible bonds and private equity to the tune of \$300 million and \$200 million respectively.

Aurobindo Pharma is currently in talks for buying a Spain and the UK companies. The planned acquisitions will help the company increase its revenue to \$3 billion in two years from the currently reported \$2.1 billion in fiscal 2016.

Recently, Aurobindo Pharma has submitted its bid for Israeli majors Teva's UK and Irish portfolios.