

Panacea leverages new opportunities

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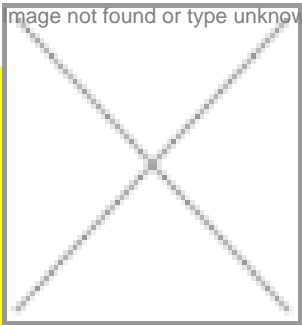


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Head:
Dr Rajesh Jain, JMD

Business:
Manufacturer of pharmaceuticals,
biopharmaceuticals and vaccines

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Startup Year:

1984

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Panacea has registered a total biotech turnover of Rs 703.10 crore in 2009 with a 17 percent growth over last fiscal. The vaccine segment of the company too has grown by 18 percent and registered a turnover of Rs 644.40 crore. The company registered a 10 with a growth rate of 14 percent over last year.

The company has played a key role in eradicating polio by supplying more than 600 crore doses of oral polio vaccine to the Government of India and UNICEF. The company has eight WHO pre-qualified vaccines including innovative fully-liquid combination tetravalent vaccine Easyfour (DTwP-Hib) and pentavalent vaccine Easyfive (DTwP + Hep B + Hib). It is one of the first companies to develop fully-liquid pentavalent vaccine bivalent OPV globally.

The pharma product portfolio of Panacea Biotec includes highly-innovative prescription products in important therapeutic segments like pain management, diabetes and cardiovascular disease management, renal disease management, organ transplantation, osteoporosis management, oncology and paediatric immunization. The brands Willgo, Glizid, Glizid M, Panimum Bioral, Pangraf, Sitcom, Livoluk Fibre, Vacosteo and Fosbait respective therapeutic segments.

In FY 2009-10, Panacea Biotec has unveiled nine products in highly-specialized therapeutic segments in domestic market that earned revenues of Rs 7 crore in FY 2010-11. Extensive portfolio of innovative products is the outcome of company's focus on R&D. The specific research areas of the company are developing new chemical entities, biological entities, novel drug delivery systems, novel therapeutic peptides and fully-ines and biotech-driven products.

Dr Rajesh Jain, joint managing director, Panacea Biotec, said, "We believe that innovation delivers sustainable business value. With strong fundamentals, innovative product pipeline and increased focus on launching products in developed markets we ace to realize our vision."

Panacea Biotec has novel cGMP compliant manufacturing facilities for pharmaceuticals, vaccines, and biopharmaceuticals. "Development of Pandylu (Pandemic flu vaccine) within short span of time was test of our technological, managerial, operative and administrative competency. I am proud that the company has once again exhibited its strength. We are determined to continuously reinvent ourselves and fuelling innovation

Panacea Biotec has set up a new BSL2 level manufacturing unit (high-containment facility) with BSL 3 practices in Punjab for manufacturing of Pandylu with an annual capacity of 4.5 crore doses. This would enable the company to supply the vaccine