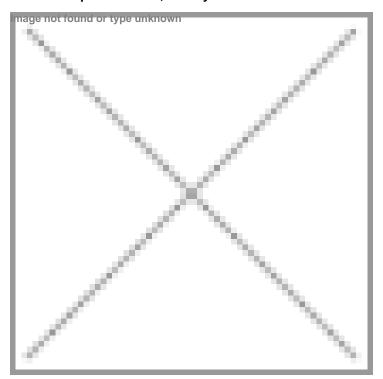


Piramal acquires Little's, a Baby Care Brand

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Piramal Enterprises' Consumer Products Division announces the acquisition of the baby-care brand "Little's", which includes the entire product range across six categories.

Mr Kedar Rajadnye, COO, Piramal Enterprises - Consumer Products Division said, "At Piramal Consumer Products, we started our journey in 2009 as an independent player and ranked 40th in the OTC category in India. Over the last 6 years, the business has grown rapidly at 24 percent and is now ranked 7th amongst all OTC companies in India. We have built a portfolio of strong brands of which six are among the Top 100 OTC brands in India. Our brands like Saridon, i-Pill, Lacto Calamine, Polycrol, Tetmosol and Caladryl have a strong consumer franchise and all are either a no.1 or no.2 player in their respective categories."

"In line with our strategy, we aim to be a Top 3 player in the OTC market by 2020 and we believe that Little's will help us achieve this goal. Currently, we cater to the 5-10 age groups through the Jungle Magic brand. With this acquisition, we now have an offering for babies in the 0-4 age group. This allows us to partner with mothers and provide well-being solutions for their children right from their birth till they reach the age of 10 years." added Kedar.

The company said Little's has the potential to become a power brand, given the Piramal's sales and marketing strengths. The brand will leverage the distribution network of the Consumer Products Division, which currently covers towns that have a

population in excess of 1 lakh in India.

Mr Darshan Deora, managing director - Little's said "We are very pleased that Little's brand is being acquired by Piramal Enterprises, which is one of the leading conglomerates in India. Little's has grown considerably over the years and today it is one of the most promising brands in the baby-care segment. Piramal's Consumer Products Division, which has one of the best distribution networks in India, is the perfect partner to take Little's to new heights. Piramal team has a proven track record with their other brands as well. I wish them all the best for the future."