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PerkinElmer to acquire Perten Instruments

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PerkinElmer has announced that it has entered into a definitive agreement to acquire Perten Instruments Group AB. Perten is a leading global supplier of advanced analytical instruments for quality control of food, grain, flour and feed.

"The combination of Perten's unique capabilities with PerkinElmer's portfolio of innovative analytical instruments will enable us to further penetrate the multi-billion dollar global food testing market, including longer-term opportunities in higher growth regions such as China," said Mr Jon DiVincenzo, president, environmental health, PerkinElmer. He added, "PerkinElmer will now be firmly positioned to help customers address rigorous regulations for food quality control, import/export product testing, and the need to preserve the integrity of global supply chains."

By adding Perten's analysis platforms, along with its leading food quality calibration database, PerkinElmer will build upon its broad offerings for food safety and quality testing throughout the development and manufacturing processes.

The net purchase price of the transaction is approximately $266 million and is subject to customary closing conditions. The transaction is currently anticipated to close in December 2014.

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