

GE acquires API Healthcare

14 February 2014 | News | By BioSpectrum Bureau



GE has acquired API Healthcare, a healthcare workforce management solution, to expand its services in Hospital Operations Management (HOM) portfolio, which gives hospitals real-time access to operational data.

"The GE and API Healthcare systems are such a good fit and perfectly align with GE's Industrial Internet strategy," said Mr. Mike Swinford, president and CEO of GE Healthcare Services. "With this acquisition, we are now able to address a significant portion of hospital operating costs, from assets to patient and labor, with a mix of software, real-time data, powerful analytics and professional services."

In 2007, Ellis Hospital in Schenectady, New York merged with two other area hospitals fighting to stay alive in the changing healthcare environment. Collectively, the hospitals faced millions of dollars in losses and the management needed strong new operational systems to turn around the new 438-bed entity with 3,400 employees, now called Ellis Medicine.

"Data at our fingertips was critical to our ultimate success in delivering efficiencies across the three hospitals, in patient care, in wait times and in patient and staff satisfaction," said Mr. Paul Milton, chief operating officer of Ellis Medicine. "Bringing together the API Healthcare and GE solutions through this acquisition will continue to help Ellis and other hospitals across the industry to maintain complete transparency while creating accountability across the entire organization, at every level."