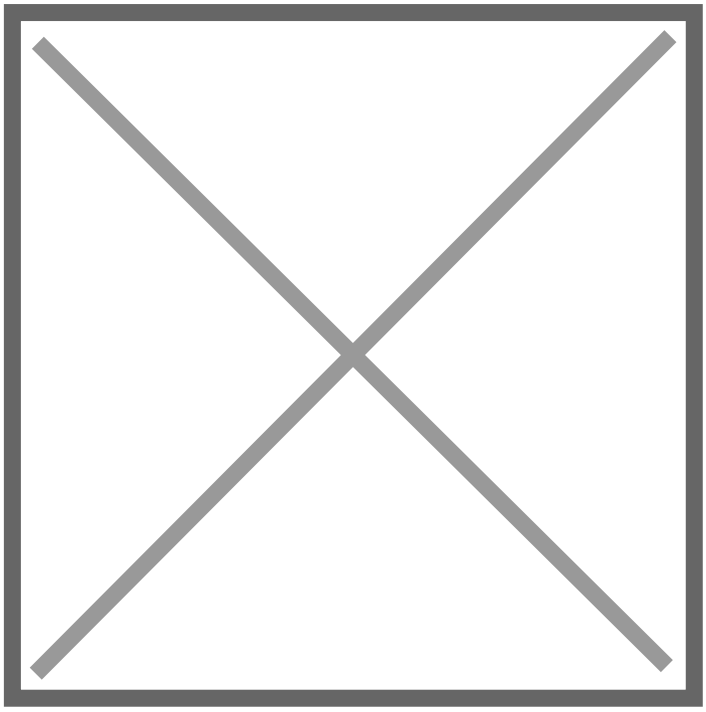
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Singapore's Govin Capital signs MoU with IIT Madras Incubation Cell

01 February 2016 | News | By BioSpectrum Bureau

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Chennai: Singapore-based Govin Capital has signed an MoU with IIT Madras Incubation Cell (or IITMIC, Chennai) to offer Bio-Entrepreneurial education and accelerate Med-tech & Life-Sciences Startups from the wider IITM community. Govin Capital will also be mentoring startups at IITM's Bio-incubator and MedTech Incubator and organize events such as boot camps in Venture Financing and Private Equity.

Govin Capital is a Singapore incorporated investment company focused on early-stage medtech and technology startups in Singapore and India. It also provides novel training programs in Startups, Bio-Entrepreneurship & Innovation Management. Startup Accelerator India is the Indian arm of Govin Capital, Singapore.

Commenting on this association Anand Govindaluri, CEO & MD, Govin Capital said, "We are excited that MOU with IITMIC is being signed at a time when India is shaping its vision for an entrepreneurial economy and is in line with the Prime Minister Modi's vision of 'Startup India, Standup India'. Govin Capital will be committed to make this initiative a grand success and add value by providing IITM community access to the Singapore innovation ecosystem in Medtech and Life Sciences."

Prof Guhan Jayaraman, Head, IITM Bio-Incubator said, "Entrepreneurship training is a critical part of a start-up ecosystem. We are excited to partner with Govin Capital for their specialized course, which will cater to start-up companies in the healthcare and biotechnology sectors. We hope that it will catalyze the growth and success of biotech and biomed start-up companies incubated at the IIT Madras Research Park and elsewhere in the country."

Dr. Tamaswati Ghosh, CEO of IITMIC said, "This is a novel initiative undertaken by our sector specific incubators at IITM to educate and better prepare our young students/scientists working in Biosciences/Biomedical areas, and impart skills necessary to translate cutting edge innovations from the Laboratory to the field. We hope this adds to and further enriches the support system available for startups in the IITM ecosystem."

IITMIC (www.incubation.iitm.ac.in) the nodal incubator of IIT Madras, seeks to nurture technology and knowledge-based ventures through their start-up phase by providing the necessary support to help survive and scale forward in the competitive market space. IITM's Bio-Incubator was formed with the objective of nurturing entrepreneurship in biotechnology.