

Krishidhan expands footprint in Europe

09 June 2011 | News



RANK 15

276.13 crore or type unknown

Krishidhan Seeds

MD

Mr Sushil Karwa

Business

Production and distribution of hybrid seeds

Start-up Year: 1996

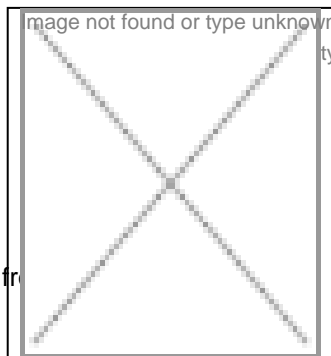
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During early 2010, KSL announced the opening of its first European subsidiary under the name of Krishidhan Seeds Europe, with HQ at Enkhuizen, Holland



Krishidhan Seeds Limited (KSL) clocked biotech revenue of 276.13 crore for FY 2010-11 as compared to 133.23

The company's revenue increased significantly because it was able to sell more Bt cotton seeds to farmers during the last year. The company made considerable progress in biotechnology in terms of offering the best solutions to

The company develops, produces and distributes proprietary hybrid seeds to Indian farmers. Krishidhan Seeds was founded in the early 1980s and in 1996 got incorporated with Mr Sushil Karwa taking charge as its managing director. Today, the company has a pan India presence and has a product portfolio of more than 120 products to offer to farmers ds and crop nutrition.

Some of the prominent products of the company include cotton BG I & BG II, soyabean, paddy, maize, wheat, sunflower, pearl millet, sorghum, pulses. It has a strong presence

in 15 states with over 1,300 distributors in the country.

The company today has a headcount of 250 marketing professionals and has a registered office in Indore (MadhyaPradesh), corporate office in Pune and the operational office spread across 16 acres in Jalna.

Having consolidated its position in the domestic market, KSL took the leap last year in extending its footing to international markets. During early 2010, KSL announced the opening of its first European subsidiary under the name of Krishidhan Seeds Europe BV, with headquarters at Enkhuizen, Holland. Mr J H A Tamboer was appointed as the CEO of the subsidiary.

In April 2011, Krishidhan Seeds Europe B V and Axia Vegetable Seeds BV (a new venture of Sandor van Vliet) announced that they had entered into a strategic alliance agreement in the field of breeding, seed technology and sales. The new alliance will enable Krishidhan Seeds Europe to access the top European vegetable seed industry as well as large growers of produce.

In India, the company has been investing heavily in R&D activities. During FY 2010-11, KSL invested a total amount of 2.3 crore in R&D and also invested around 8 crore in developing its infrastructure.

The company today has 10 regional research stations in India and a state-of-the-art research center at Jalna, Aurangabad. It has a significant size of products, based on its own R&D and has successfully harnessed biotechnology to develop products using both GMO & non-GMO approaches.

The R&D units of KSL and its subsidiaries (Krishidhan Research Foundation, Krishidhan Vegetable Seeds and Subhash Fertilizers) have been recognized by the Department of Scientific and Industrial Research(DSIR), Government of India.

KSL is managed by a board comprising 12 directors. Under the expert guidance and supervision of these top managers, a group of committed, highly qualified, experienced professionals continuously carry out innovation in every field of activity like research, production, processing, quality assurance and marketing.