BioSpect
the business of Bi
24 years of leveraging the business of Bio
www.biospectrumindia.co

Axis Bank partners with BITS Pilani to establish Rs 100 Cr Industry Research, Technology & Innovation Park in Hyderabad

17 June 2026 | News

With a focus on Life Sciences, Biopharma, healthcare and medical devices

Axis Bank, one of the largest private sector banks in India, has signed a Memorandum of Understanding (MoU) with Birla Institute of Technology and Science (BITS) Pilani, to establish the Axis Bank–BITS Industry Research, Technology & Innovation Park at the BITS Pilani Hyderabad Campus.

This collaboration, with a Rs 100 crore CSR grant, marks a significant step towards strengthening India’s deep-tech and translational research ecosystem by creating an integrated launchpad for facilitating deeper industry-academia collaboration, driving innovation and entrepreneurship.

With a focus on Life Sciences, Biopharma, healthcare and medical devices, the proposed Axis Bank–BITS Industry Research, Technology & Innovation Park at the Hyderabad campus is being developed as a dedicated platform to strengthen India’s innovation ecosystem, with a focus on enabling cost-effective healthcare solutions that benefit the public at large.

The Park's location in Hyderabad places it at the heart of Telangana's thriving life sciences corridor, anchored by Genome Valley. By embedding academia-led biopharma and deep-tech capabilities within this ecosystem, the partnership supports national priorities for affordable healthcare, translational research, and self-reliance in critical technologies under the Government of India’s ‘Atmanirbhar Bharat’ and ‘Make in India’ initiatives.

Under the partnership, BITS Pilani shall guide the Research Park’s governance and research agenda, while Axis Bank shall support its infrastructure development.

Spread across approximately 120,000 sq. ft., the Axis Bank–BITS Industry Research, Technology & Innovation Park shall house laboratories, incubation spaces, and diverse shared facilities under one roof, especially supporting innovators from academia, startups and MSME domains through structured partnerships, co-design and co-creation of projects. This will support technology transfer and IP management, and provide ready access to BITS Pilani’s academic expertise and talent.