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QubeHealth-Pay closes Series-A at Rs 416 Cr valuation

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A group of deep-tech, fintech, and impact-focused funds has backed the Mumbai-based healthcare payments platform

QubeHealth-Pay

hits ₹416 Cr
valuation in
Series A Round

qubehealth
pay



QubeHealth-Pay, the healthcare payments processing company, has closed its Series-A funding round at a valuation of Rs 416 crore, backed by a clutch of deep-tech, fintech, and impact-focused family office funds that see healthcare as fintech's next defining category. Unicorn India Ventures, IA Growth Opportunities Fund, Brew Opportunities Fund, Finvolve Ventures, FirstPort Capital, Maithan Family Office, and others participated in the round.

When QubeHealth-Pay last announced its funding, in late 2024, it had indicated it would raise its Series A at a valuation of around Rs 270 crore. The strength of investor demand for vertical fintech — in a market as ripe for disruption as Indian healthcare — saw the round close at a significantly higher valuation.

Qube is a vertical fintech: a financial platform engineered for the specific workflows of a single industry (i.e. Healthcare) rather than a one-size-fits-all product. Through its app, Indians pay for their family's healthcare bills — at any hospital, clinic, doctor, diagnostic centre or pharmacy, anywhere in the country, with no network restrictions — earning instant cash-backs, and accessing instant medical finance for expenses their insurance does not cover. It also embeds access to employer health benefits funds, a user's mutual fund savings, and government direct benefit funds, while rewarding each healthcare payment.

Qube processed Rs 100 crore of healthcare payments in FY2025-26, is on a run-rate to cross Rs 240 crore in FY2026-27, and is targeting more than \$1 billion by FY2029-30. Over 15,000 hospitals, clinics, and speciality providers — spanning diagnostics, dental, eye, skin, mental health, and more — hold special partnerships with Qube.