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Lakshmee Foundation accelerates healthcare expansion with Rs 90 Cr contribution from Avantel Founder

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Expanding access to affordable medical care in Andhra Pradesh and Telangana



The Founder, Chairman and Managing Director of Avantel Limited Dr Abburi Vidyasagar, has contributed 60 lakh equity shares of the company to Lakshmee Foundation, a philanthropic commitment currently valued at approximately Rs90 crore to strengthen healthcare infrastructure and expand access to affordable medical care in Andhra Pradesh and Telangana.

The contribution will support the Foundation's ongoing efforts to build a larger multi-specialty healthcare ecosystem in Vijayawada, bringing critical medical services closer to underserved communities.

The planned expansion is expected to include advanced facilities across medicine, surgery, women and child healthcare, cardiac care, emergency medicine and intensive care, alongside integrated diagnostics and laboratory services.

In 2024, he had donated 45 lakh shares of Avantel Limited, the realised value of which stood at approximately Rs 76.44 crore, helping support healthcare programmes, hospital operations and community outreach initiatives.

The upcoming hospital expansion, envisaged as a 150+ bed multi-speciality facility, is expected to further strengthen healthcare infrastructure in the region by improving access to medical services across specialties under one roof. The initiative is also expected to help address the growing demand for healthcare services in Andhra Pradesh and Telangana, particularly for patients seeking access to diagnostics, emergency care, critical care, and long-term treatment facilities closer to their communities.