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Larsen & Toubro Group inks $100 M deal with European MedTech firm

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LTM will develop and support the MedTechâ??s primary hearing instrument brands and its private labels



Mumbai-based LTM has announced a multi-year, $100 million strategic agreement with a MedTech company in Europe, a leading provider of innovative hearing solutions, to deliver product development and support across its flagship products. This agreement will span over seven years.

Towards this, LTM will leverage iNXT, its crossâ??industry digital transformation and innovation platform designed to help enterprises manage the convergence of the physical and digital worlds.

As part of this agreement, LTM will develop and support the MedTech's primary hearing instrument brands and its private labels. This includes the MedTech's core wearable devices, the fitting application used by hearing care professionals to configure hearing aids, and the mobile application for device control. Along with technological development and support, LTM will lead and navigate complex MedTech compliance & regulatory frameworks for the client.

LTM, a Larsen & Toubro Group Company, is an AI-centric global technology services company and the Business Creativity partner to the world's largest enterprises