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Max Healthcare invests Rs 1000 Cr to open new hospital in Pune

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Expected to be commissioned over the next 3 years



Max Healthcare Institute Ltd. (MHIL), one of the largest private sector healthcare services companies in India, has announced its entry into Pune with a 450-beds super speciality hospital, involving an investment of over Rs 1000 crore.

The state-of-the-art facility, situated in Yerawada, Pune, one of the city's prime and centrally located areas, is expected to be commissioned over the next 3 years. The hospital, will mark Max Healthcare's fourth facility in Western India, further strengthening Max Healthcare's presence in Maharashtra.

Commenting on the development, Abhay Soi, Chairman and Managing Director, Max Healthcare Institute, said "Pune is one of India's fastest-growing urban centers with a strong economic base and rapidly expanding middle-class population. There is a growing need for a high-end super speciality hospital equipped with state-of-the-art technology that Max Healthcare is renowned for. This proposed hospital will bring advanced medical care closer to patients in the region. Our entry into Pune is a strategic milestone for Max Healthcare and aligns with our long-term vision of expanding our presence in key healthcare markets across the country. We see this as first amongst the few that we intend to establish in this market."

The transaction involves staggered acquisition of a 100% equity stake in Yerawada Properties Private Limited (YPPL), Pune and further development of the hospital over the course of next 3 years.