

Lumov raises \$1.2 M to redefine orthopaedic recovery and rehabilitation in India

08 December 2025 | News

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Bengaluru-based startup Lumov, an innovator in orthopaedic recovery and rehabilitation products space, has raised a Seed Round of Rs 10 crore/ \$1.2 Million led by Incubate Fund Asia, with participation from QRG Investments and Holdings (Havells Family Office), IIMA Ventures, SIDBI, and several other noted angel investors, including Ashish Gupta (Helion Advisors), Saket Narang (Steinberg India), Abhishek Goyal (Tracxn), Arjun Vaidya, Indian Silicon Valley, Mapaex Family Office and others also participated in the round. The newly raised capital will fuel Lumov's growth, expansion, and deepen its product development pipeline.

Lumov designs and manufactures advanced orthopaedic products and orthoses that support post-surgical recovery, rehabilitation, and lifestyle-driven pain management. Lumov's comprehensive range of products is engineered for clinical effectiveness, patient comfort, and India-specific anatomy and weather conditions, ensuring better compliance and improved recovery outcomes. The company develops its product with eminent orthopedic specialists at hospital chains such as Manipal, Apollo, Sakra, and AIG.

The funding comes at a time when India is facing a quiet but fast-growing musculoskeletal (MSK) epidemic. With an ageing population, increasingly sedentary lifestyles, rising orthopaedic surgeries, fragmented product options, and low awareness about early MSK care, the demand for high-quality, clinically superior orthopedic products is expanding rapidly.

While the Indian medical devices market is moving toward \$50 billion by 2030, the orthotics and rehabilitation segment remains deeply under-innovated, sitting between low-quality mass market products and expensive global imports. Lumov aims to bridge this large gap by building India-first orthopedic solutions grounded in clinical expertise and modern design.

The company will use the fresh capital to drive growth, deepen collaboration with top orthopaedic surgeons across India, and accelerate the development of the next generation of products. The fund will also support geographic expansion into Delhi NCR, Hyderabad, and Mumbai, scaling its sales operations and strengthening its manufacturing capabilities for post-surgical and rehab-focused bracing products. Lumov currently has a core team of 15 members, which will grow significantly as part of

this expansion effort.