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Healthium Medtech signs MoU with Andhra Pradesh Economic Development Board

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MoU involves a planned Rs 150 crore investment to create Unit 2

Bengaluru-based Healthium Medtech, a global medtech company with a growing portfolio across surgical, post-surgical, advanced wound care, arthroscopy and infection prevention, has announced a Memorandum of Understanding (MoU) with the Andhra Pradesh Economic Development Board (APEDB).

Under this MoU, Healthium will set up Healthium Medtech Unit 2 across 5 acres in Sri City Industrial Park, Sri City with a planned investment of Rs 150 crore, to be made in two phases.

The new unit marks an expansion of Healthium Medtech's existing presence in Sri City, where the company commenced operations in 2012 at the SEZ (Special Economic Zone) facility. The current unit manufactures sutures and meshes and the addition of Unit 2 consolidates the company's foothold in a region that has matured into a competitive hub for medtech manufacturing.

The proposed facility is expected to create 300 direct jobs within the factory premises by 2027, covering both payroll and contract roles. In addition, around 100 indirect opportunities are likely to be generated through supply chain activities, logistics, services and ancillary units. This development coincides with India's medtech market trajectory toward $30 billion by 2030, highlighting the growing demand for advanced manufacturing capacity and a skilled workforce to sustain sectoral growth.

By creating new jobs and adding to its production footprint, the project is positioned to strengthen local workforce participation and open up long term career pathways in the State. The new unit will expand Healthium Medtech's production capabilities across the surgical, post-surgical and chronic care segments.

Healthium Medtech's decision to expand is a significant step in strengthening Andhra Pradesh's medical devices value chain. By bringing new investment, specialised skills and supporting industries to the region, the partnership is poised to deliver sustained economic impact and advance the State's industrial development agenda.