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PB Health onboards marquee investors in \$218 M round, acquires Fitterfly

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Company is growing its out-of-hospital network through partnerships and strategic acquisitions



Gurugram-based PB Healthcare Services, a transformative healthcare venture incubated by PB Fintech (parent of Policybazaar), has announced the full roster of investors in its \$218 million seed round, first unveiled in May 2025. The round saw participation from Faering Capital, Bay Capital, Think Investments, Avataar, Select Group, and select angel investors, led by global investment firm General Catalyst.

PB Health is building a fully integrated healthcare ecosystem that brings hospitals, doctors, insurers, and patients under one roof. The goal is to bridge the trust gap between hospitals and insurers and make care more connected, cashless, and prevention-first. It is starting with a 1,200-bed network in Delhi NCR over the next couple of years, including a 270-bed hospital in Noida and two upcoming facilities in Gurgaon.

PB Health has strengthened its leadership with the addition of senior healthcare professionals Rajeev Bhandari (Former Evercare Hospitals, Fortis Hospitals), Dr Mohit Mathur (Former Max Hospitals), and Air Mshl Dr Rajesh Vaidya (Former Director General Medical Services, Indian Air Force). Their combined experience and diverse expertise in hospital operations, clinical management, and healthcare administration will drive PB Health's next phase of growth and operational excellence.

The company is integrating AI deeply into its health information systems to enable voice-to-text documentation, smart clinical reports, and AI-assisted support for doctors.

Expanding beyond hospitals, the company is also growing its out-of-hospital network through partnerships and strategic acquisitions. Its recent acquisition of Mumbai-based Fitterfly, a digital health platform offering diabetes reversal, obesity management, and heart health programmes, strengthens its push towards preventive care.