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Massachusetts Institute of Technology and Affiliates invest Rs 198 Cr in Medi Assist Healthcare

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The company further solidifies its commitment to maintaining a robust capital structure



Bengaluru-based Medi Assist Healthcare Services has announced an investment from Massachusetts Institute of Technology (MIT) and 238 Plan Associates LLC (an affiliate of MIT). The aggregate investment of Rs 198 crore was secured through a preferential allotment on a private placement basis.

Under the preferential allotment, Medi Assist has issued 37,01,000 fully paid-up equity shares with a face value of Rs 5 each, at an issue price of Rs 535 per share, for a total consideration of Rs 198 crore.

The issue of shares under preferential allotment received unanimous approval from the Board of Medi Assist at their meeting held on August 7, 2025, and was strongly supported by shareholders in an Extra-ordinary General Meeting (EGM) held on September 4, 2025, with an overwhelming 99.15% of votes cast in favor of the transaction.

This capital infusion closely follows acquisition of Fairfax-owned Paramount Health Services & Insurance TPA Private Limited in July 2025 by Medi Assist Insurance TPA, a wholly owned subsidiary of Medi Assist and Medi Assist's strategic collaboration for technology solutions in June 2025 with Star Health Insurance and Allied Services, India's leading private and retail segment health insurer. With this successful capital raise, the company further solidifies its commitment to maintaining a robust capital structure, thereby fueling innovation-led growth.