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Amansa Investments puts in Rs 250 Cr in IPO-bound Rubicon Research

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Amansa Investments Ltd. has invested Rs 250 crore in IPO-bound Mumbai-based Rubicon Research Limited in a pre-IPO placement. Corporate Promoter General Atlantic Singapore RR Pte Ltd. transferred 51,60,278 equity shares (of face value of

Re. 1 each) to Amansa Investments Ltd. for cash at a price of Rs 484.47 per equity share (including a share premium of Rs 483.47 per equity share), aggregating to Rs 250 crore (Pre-IPO Placement).

Rubicon Research Limited is a pharmaceutical formulations company with an expanding portfolio of specialty and drug-device combination products, exclusively focused on regulated markets, particularly the United States.

Rubicon's total revenue from operations more than doubled from Rs 313.57 crore in Fiscal 2022 to Rs 853.89 crore in Fiscal 2024, growing at a CAGR of 62.5%, which, according to Frost & Sullivan, was five times higher than the average of 11 assessed peers, making Rubicon the fastest-growing Indian pharmaceutical formulations company among the assessed peers.