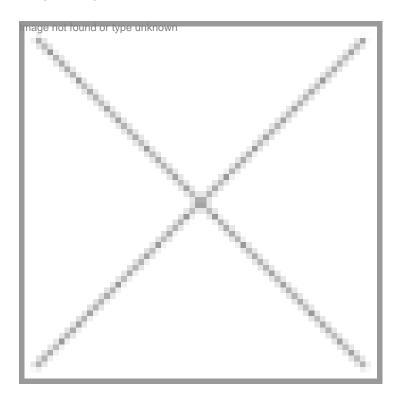


## Monsanto to acquire selected assets from Icoria

11 April 2005 | News



Monsanto has announced the acquisition of selected agricultural assets of biotechnology research company Icoria for \$6.75 million in cash. The acquired assets are related to the field of transgenic traits for agriculture, which has been the pcus of research sonducted under an existing six-year, \$55-million agreement signed in 1999 between Monsanto and Icoria, prmerly Paradigm Genetics. Under this agreement, Icoria analyzed genes in its Arabidopsis thaliana GeneFunction Factory latform.

y acquiting thos♦ assets of Icoria that are focused on agriculture-related functional genomics and transgenic applications, lonsanto gains exclusive access to Icoria's advanced discovery platform. "The sale of these assets, the reduction of our eadcount by more than a third and the assignment of our remaining five-year lease on our agricultural research facility educes our expenses dramatically without significantly reducing Icoria's ability to generate revenue," said Heinrich Gugger, resident and  $\mathsf{CE\Phi}$ , Icoria. "It also allows Icoria to aggressively pursue its health care strategy."

Heinrich Gugger

## ma to sell biologics manufacturing business for \$80 million

avient Pharmaceuticals announced that it has signed a definitive agreement to sell its global biologics manufacturing usiness for \$80 million cash to Ferring BV and Ferring International Centre SA, subsidiaries of Ferring Holding SA, a rivately owned specialty biopharmaceutical company headquartered in Lausanne, Switzerland.

hristopher Clement, CEO and president, Savient, stated, "This agreement aligns well with our new strate<del>gic focus as an</del> merging specialty pharmaceutical company. Most importantly, the transaction provides us with the capital to drive the advancement of Puricase into Phase 3 clinical trials and to pursue licensing or acquisition opportunities of novel compounds

mage not found or type un

in clinical development as well as marketed products that satisfy the unmet medical needs of the rheumatology specialist, our therapeutic area of initial focus."

## Pfizer to acquire Idun Pharmaceuticals

fizer increases an agreement to acquire Idun Pharmaceuticals Inc., a biopharmaceutical company focused on the iscovery and development of therapies to control apoptosis, a process of cell death that occurs in a broad range of diseases.

Pfizer's acquisition of Idun is an important milestone for the company. Pfizer is an ideal fit to advance Idun's promising ipeline through the critical stages of development and commercialization and provides a platform to exploit Idun's technology cross various potential applications," said Steven J Mento, president and CEO, Idun.

Steven J Mento