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PM virtually inaugurates Merilâ??s advanced medtech manufacturing facility in Gujarat under PLI Scheme

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Focusing on Structural Heart, Vascular Interventions, Orthopaedics, and Endo Surgery



Meril, one of India’s leading global medtech company, celebrated a significant milestone as Prime Minister Narendra Modi virtually inaugurated its state-of-the-art manufacturing facilities under the Production Linked Incentive (PLI) scheme. Gujarat’s Chief Minister, Bhupendrabhai Patel was present in Vapi at the Meril headquarters during the inauguration.

At the 2024 Vibrant Gujarat summit, Meril signed a Memorandum of Understanding (MoU) with the Gujarat government, committing Rs 910 crore in new investments in the medical devices sector. To date, Meril has invested over Rs 1,400 crore, highlighting its commitment to India’s medtech ecosystem. This investment is expected to create 5,000 jobs and significantly reduce imports of critical medical devices.

“This new facility embodies Meril’s commitment to innovation and quality, enabling us to deliver advanced healthcare solutions globally across 150 countries. With 12 Meril Academies in India and abroad, we are equally dedicated to education and training, empowering healthcare professionals worldwide” said Vivek Shah, CEO, Meril.

Under the PLI scheme, four of Meril’s group companies operating in Structural Heart, Vascular Interventions, Orthopaedics, and Endo Surgery are included, supporting the production of essential devices domestically.

Founded in 2007, Meril operates across five key segments: Cardiovascular, Orthopaedics, Endo Surgery, Surgical Robotics, and Diagnostics. With over 10,000 employees and operations in 150+ countries, Meril has established direct subsidiaries in 31 countries.