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Healspan raises seed funding led by Lead Angels

15 October 2024 | News

Funds will be used to enable growth, talent acquisition and revenue enhancement

Bengaluru-based startup Healspan, provider of a disruptive revenue cycle management software enabling hospitals to seamlessly manage all key aspects relating to their health insurance claims settlement and revenue enhancement, has raised an undisclosed amount of seed funding led by financial services and angel investing network Lead Angels.

The round also witnessed participation from several other angel investors like Ankitt Jain (Founder, Paper Arizona); Chief Investment Officer of a GCC based Investments firm, Srijith Nair (Founder & CEO, Gowelnext Solutions); and The Doctorpreneur Academy. Prior to this, Healspan had closed a pre-seed funding round of Rs 1.2 crore last year.

Healspan will be utilising the fresh capital raised through this seed round majorly towards bolstering its marketing and sales, and growth. Additionally, the funds will play an instrumental role in enabling Healspan to maintain its continued focus on engineering and tech, and aid them in bringing to the fore innovative tech-enabled solutions for solving various pain points and/or operational challenges faced by its core target audience, i.e. healthcare administrators across hospitals.

Healspan has witnessed an impressive 3x revenue growth in the last six months, and is now aiming to achieve 10x year-on-year (YOY) growth by the end of the current fiscal, i.e. FY 2024-25, while catering to at least 200 hospitals pan India. To support its ambitious growth and expansion goals, the startup would be attempting to secure at least one more round of funding by the next year-end.