

Biopharma Industry in India: Role of International Partnerships

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The Indian biopharmaceutical industry, recognised as a crucial pillar of the nation's economy, has advanced in recent years. It has extensive capabilities in areas such as drug discovery, development, manufacturing, and research. Yet, to meet the ever-growing challenges and opportunities of the global marketplace, it requires widespread network of international collaborations. Whether it involves the sharing of scientific knowledge, augmenting manufacturing competencies, enhancing foreign direct investments, or promoting technology partnerships, these international alliances will serve as the driving force in pushing the Indian biopharma industry towards realising its full potential on a global scale.

Sharing of Scientific Knowledge and Manufacturing Expertise

International collaborations are a critical avenue for accessing diverse scientific expertise and state-of-the-art manufacturing practices. Indian biopharmaceutical industries have benefited significantly from the sharing of scientific and manufacturing knowledge from international partners. This has been possible due to exchange programs, partnerships, and collaborations over the years. Such collaborations have led to the transfer of knowledge on developing innovative therapies, advanced manufacturing practices, and superior quality control mechanisms. International pharmaceutical giants such as Novartis, Johnson & Johnson, and GlaxoSmithKline have research collaborations in India on various healthcare projects.

The manufacturing industry benefits most through a synthesis of indigenous practices and foreign expertise. The sharing of innovative manufacturing technologies and adherence to internationally accepted standards are benefits accrued from such collaborations. A case in point is the strategic tie-up between India's Dr. Reddy's Laboratories Ltd and Germany's Merck Serono to co-develop a range of biosimilar compounds. This partnership exemplifies how collaborations can ensure not only high manufacturing standards, but also cost-effectiveness.

Moreover, this sharing of expertise has been instrumental in achieving operational efficiency, enhancing productivity, and in turn, higher profitability. It has also allowed Indian biopharma industries to comply with international quality standards and regulations. For instance, Indian vaccine manufacturers such as Serum Institute of India (SII), Bharat Biotech, Zydus, and Biological E have significantly improved their production capacities, leveraging foreign partnerships and technical knowledge sharing.

In the scientific realm, such cooperation involves partnerships in research projects, exchange of scientific materials, and researcher mobility. For instance, the joint research programs between the Council of Scientific and Industrial Research (CSIR), GOI and European Molecular Biology Organization (EMBO) improve knowledge exchange and promote capacity building.

Augmenting Foreign Direct Investments (FDI)

Foreign Direct Investments play an essential role in driving the growth curve of India's biopharma sector. FDIs provide the industry with much-needed capital, enhancing resources for research and development, facilitating technological advances, and enabling capacity building for manufacturing activities.

The Indian government's continuous efforts to ease FDI policies in the pharmaceutical sector have resulted in a substantial influx of funds. The ever-growing biopharma sector has received significant investments from international players like Merck and Pfizer. This increase in FDIs has helped the sector innovate, excel, and grow, thus contributing positively to India's economy.

Boosting Technology Partnerships

The technology-intensive nature of the biopharma sector makes it dependent on persistent technological advancements to gain a competitive advantage. Here, international technology partnerships come to the forefront. These collaborations allow Indian industries to access advanced technology, promote innovation, and stay ahead in the global market.

Notably, partnerships between Indian companies and their American and European counterparts have proven fruitful. These collaborations have helped Indian organisations gain access to innovative biotech technologies and practices, which invariably heighten their competitive leverage at an international level.

Technology transfers have improved good manufacturing practices (GMP), increased efficiency and productivity, imparted robustness in product development, and made Indian biopharma industries more profitable and resilient.

Additional Benefits

Aside from the multiple advantages already discussed, global partnerships hold the promise of added benefits as well. For instance, they help ensure compliance with rigid international regulatory standards which also enables Indian companies to navigate complex intellectual property landscapes and develop effective strategies for product patenting. Moreover, collaborations often result in the transfer of tacit knowledge, which significantly fosters the skill development and growth of the Indian biopharma workforce.

International collaborations also equip Indian companies with the necessary tools and knowledge to navigate the complex scenes of intellectual property rights, paving the way for effective strategies surrounding product patent applications. Such exchanges foster a comprehensive development of skills for the Indian biopharma workforce, preparing them for the international arena.

In essence, it is evident that international collaborations stand as a critical catalyst in the transformation of the Indian biopharma industry. In an ever-globalizing world, fostering international partnerships is expected to remain a strategic priority for the comprehensive growth, development, and global success of the Indian biopharma industry.



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