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Hearzap acquires Speech and Hearing Care, eyes Rs 100 Cr revenue milestone

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Acquisition expected to significantly contribute to Hearzap's revenue growth



Hyderabad-based startup Hearzap, a leading hearing care provider funded by 360 ONE, has announced the acquisition of a majority stake in Speech and Hearing Care, a renowned player in the Bihar and Jharkhand regions.

Funded entirely through internal cash flows, the deal underscores Hearzap's solid financial health and strategic capital management. This acquisition will boost Hearzap’s revenue past Rs 100 crore this fiscal year, securing a 30% market share in key regions.

This expansion ensures access to top-quality hearing care provided by professionally trained audiologists and supports the company's target of expanding to 250 stores by 2026, doubling its growth by exploring more partnerships.

By integrating Speech and Hearing Care into its operations, Hearzap extends its reach to every region of India, offering comprehensive speech and hearing solutions under one roof.

With over two decades of experience in audiology, Speech and Hearing Care has a stronghold in cities like Patna, Ranchi, and Dhanbad. This will play a crucial role in facilitating the integration of the two companies, supporting Hearzap’s efforts to strengthen its presence in the hearing care industry as they work together to improve services and products for customers in eastern regions.

Hearzap raised around Rs 50 crore in a funding round from 360 One Asset Management in November last year.