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Invicta Diagnostics aims for Rs 60 Cr revenue by 2027, plans IPO for expansion

30 July 2024 | News

The company plans to open 10 more diagnostic centres across Maharashtra



Invicta Diagnostics Limited, a leading diagnostic services provider under the brand name ‘PC Diagnostics’, has announced ambitious plans to achieve a revenue target of Rs 60 crore by the financial year (FY) 2027.

The Mumbai-headquartered company intends to raise capital through an initial public offering (IPO) to support its strategic expansion efforts. Socradamus Capital Private Limited has been appointed as the book running lead manager for the IPO.

In FY24, Invicta reported a total revenue of Rs 15.83 crore and a profit (PAT) of Rs 3.80 crore, a significant increase from the Rs 6.84 crore revenue and Rs 0.23 crore profit (PAT) recorded in FY23. The company projects a revenue of Rs 25 crore for FY25.

Invicta operates a robust network of diagnostic centres using a hub-and-spoke model. Its flagship centre in Thane, along with three hubs in Bhayandar, Byculla, and Marol, provides comprehensive diagnostic services, while four spokes in Lower Parel, Sewri, Mazgaon, and Kalwa offer specialised support and sample collection.

Over the next 12-18 months, the company plans to open 10 more diagnostic centres across Maharashtra.

Rohit Prakash Srivastava, Promoter and CFO of Invicta Diagnostics Limited, emphasised the company's commitment to quality and affordability since its inception in 2021.

"We have made significant investments in hiring experienced radiologists and technicians to offer uncompromising services to our customers. Exploring funding opportunities through an IPO will allow us to invest in advanced machinery and further our expansion plans to improve service quality," he stated.

The company's larger diagnostic centres are equipped with advanced testing machinery, including CT scans and MRIs, while smaller centres offer basic tests like sonography and X-rays and function as sample collection points.

Founded by Dr Ketan Jayantilal Jain and Dr Sanket Vinod Jain, along with Promoter and CFO Rohit Prakash Srivastava, Invicta Diagnostics has grown under their leadership and vision. The addition of Investor Promoters Badal Kailash Naredi and Jayesh Prakash Jain has further bolstered the company's growth strategy and operational execution.