BioSpectrum
the business of Bi
24 years of leveraging the business of Bio
www.biospectrumindia.co

Sabine Hospitals gets $50 M PE funding led by CX Partners

11 June 2024 | News

Sabine and CX envision affordable and accessible IVF, birthing and neonatal care for all



Sabine Hospital and Research Centre has secured $50 million in funding from CX Partners, a private equity (PE) fund in the Indian mid-market with a long track record of delivering returns through cycles and a consortium of investors.

CX partners works in the healthcare, financial services, consumer products and services and IT/outsourced service. With 29 portfolio companies and $1 billion of assets under management across its funds and co-investors, CX partners is positive about Sabine Hospital's potential to immense growth.

Commenting on the investment, Vivek Chhachhi, Managing Partner, CX Partners said, "Sabine Hospital and Research Centre provides accessible healthcare at affordable costs. Their world-class fertility treatments cater to the growing medical needs of people. While upholding the utmost ethical standards and clinical excellence, the organisation has demonstrated remarkable growth, with a CAGR of 25% over the last three years. We see the potential in further expanding Sabine Hospitals to adjacent markets, drawing upon our experience investing in healthcare, attracting high quality professional leadership, and putting in place systems to manage growth."

Singapore-based Tanas Capital, a growth stage private equity firm, is part of the investor consortium.

Sabine Hospital and Research Centre was incorporated in 2016 as a single facility near Kochi. Now it operates 300 beds including 60 NICU beds across 2 facilities in Kerala. Sabine Hospital has an integrated model through which it offers mother and child healthcare services including IVF and other fertility treatments, birthing, newborn care and other gynaecological procedures.

Conducting more than 6,000 IVF cycles and 3,000 deliveries every year, Sabine Hospital attracts patients from Maldives, Oman & Bangladesh besides Kerela. The hospital utilises cutting edge equipment to make high-end procedures like IVF more accessible. Upholding highest ethical standards, Sabine Hospital and Research Centre records the highest success rates.