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Borosil Scientific announces successful listing on exchange upon strategic demerger from Borosil

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Listing follows the strategic demerger of the scientific business from Borosil Limited, completed in Decemberâ?? 23



Borosil Scientific Limited, a part of a leading Indian conglomerate renowned for its expertise in scientific laboratory glassware and diversified laboratory products, has announced its successful listing on both Stock Exchanges, the Bombay Stock Exchange (BSE) and the National Stock Exchange (NSE).

The milestone was marked with the ringing of the opening bell at BSE in the presence of Pradeep Kheruka, Promoter of Borosil Group; Vinayak Patankar, Whole-time Director and Chief Executive Officer; Kewal Handa, Chairman and Independent Director and Chandra Kishore Mishra, Independent Director of Borosil Scientific, announcing the listing of the company's equity shares.

Notably, the listing follows the strategic demerger of the scientific business from Borosil Limited, completed in December' 2023. This restructuring has led to the formation of Borosil Scientific Limited, which now encompasses a comprehensive portfolio including laboratory instrumentation, pharmaceutical primary packaging, process systems, along with laboratory glassware and consumables.

The demerger aims to sharpen the focus on the scientific division, allowing for enhanced operational efficiency and targeted growth in the global market.

Borosil Scientific Limited now comprises of four business divisions – Laboratory Glassware & Consumables, a comprehensive range of laboratory instruments under the brand 'Labquest', primary packaging glass vials and ampoules for the pharmaceutical industry and Glass Process System for laboratory as well as industrial applications.