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Emcure and Gennova to resume mRNA collaboration with HDT

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The parties have entered into a long-term agreement to develop mRNA vaccines



Mumbai-based Emcure Pharmaceuticals and its biotech subsidiary, Gennova Biopharmaceuticals have amicably resolved all legal disputes with US-based HDT Bio Corp.

According to media reports, a lawsuit was filed by HDT against Emcure accusing it of stealing trade secrets from biopharma company HDT Bio to develop a COVID-19 vaccine.

The litigation between them, including before US courts and the arbitral tribunal in London, has been settled and dismissed. Gennova and HDT, who previously collaborated on the successful development of Gennova's mRNA COVID-19 vaccines will once again collaborate on the development and commercialisation of mRNA vaccines.

The parties have entered into a long-term agreement to develop mRNA vaccines against a broad range of infectious diseases, in India and several other countries. As part of their agreement, HDT has granted a license to Gennova to use HDT's patented mRNA vaccine technology in multiple fields.

"Emcure is delighted that the misunderstanding between us and HDT not only stands resolved but we have widened the scope of our technical collaboration on a long term basis. mRNA platform will be the launching pad for our foray into vaccines for tuberculosis, rabies, dengue and other infectious diseases and our collaboration with HDT will be mutually beneficial," observed Satish Mehta, CEO & Managing Director of Emcure.

Dr Steve Reed, CEO of HDT, echoed Mehta's sentiments and added that "HDT's proprietary technology, combined with Emcure's & Gennova's innovation and manufacturing excellence and established distribution network will bring life-saving vaccines to countless people. We are committed to a successful relationship with Emcure and Gennova."