

## Medulance secures \$3 M in Series A funding round led by Alkemi Growth Capital

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Funding is to be utilised in enhancing emergency healthcare management technology



Delhi-based startup Medulance, a pioneering player in India's emergency healthcare services sector, has secured \$3 million in Series A funding, led by Alkemi Growth Capital. The funds will be used to increase its presence across the country while focusing on emergency management technology to solve problems in the execution of services en masse. This includes a further reduction in emergency call answering time and emergency services response time in more than 500 cities in India.

The funding round also saw participation from marquee investors such as Dexter Capital, Aman Gupta, and Namita Thapar. Medulance has secured the funding after running as a profitable bootstrapped company for six years.

Medulance aims to make a large-scale impact in a populous country like India where the incidence of acute life-threatening diseases is also high by reaching Tier 2 and Tier 3 cities and creating homogenous quality of services throughout.

In the next 15-18 months, Medulance plans to expand to over 1000 cities in the country, prioritizing patient safety and quality of care in every region. The company also aims to establish public-private partnerships to extend its services to an additional 3-4 states in the coming years.

Through its recently launched Medulance Healthcare Academy, Medulance aims to solve one of the biggest challenges of the emergency response space: quality training of the paramedic force. It seeks to expand its education vertical and improve the standards of care through a highly trained paramedic workforce.