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Max Healthcare announces investment plans of Rs 2500 Cr in Lucknow

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Renames Sahara Hospital as Max Super Speciality Hospital



Max Healthcare Institute has unveiled its plan to invest ~Rs 2500 crore for the development of world class healthcare infrastructure in the city. It has also announced renaming of Sahara Hospital as Max Super Speciality Hospital, Lucknow.

Max Healthcare recently completed the acquisition of Healthcare Undertaking consisting of 550 bedded Sahara Hospital on a slump sale basis from Sahara India Medical Institute at an enterprise value of Rs 940 crore.

Situated in the heart of Lucknow, Max Super Speciality Hospital has a current operational bed capacity of 285 beds. It is located on a land parcel of 27 acres at Gomti Nagar, Lucknow, an upmarket residential and commercial hub.

The acquisition of Sahara Hospital marks the beginning of Max Healthcare's plans to scale up its presence and investments in the region. The company plans to invest an aggregate of Rs 2500 crore which includes setting up of a new 500 beds hospital on 5.6-acre parcel of land located at Shaheed Path and augmentation of capacity at Max Super Specialty Hospital, Lucknow.

The investment will also help in bring in cutting edge medical technology including Robotics, Radiation Therapy in Oncology, Transplants (Liver, Kidneys, Bone Marrow, heart and lung transplants) and greater focus & impetus to nursing education.

Max Healthcare plans to invest Rs 150-200 crore to upgrade the Max Super Speciality Hospital's medical infrastructure, add 265 more beds and renovate the civil infrastructure. The hospital will undergo significant enhancements with the introduction of state-of-the-art Max Institute of Cancer Care, strengthening of the Organ Transplantation programme and the introduction of world-class Robotic Surgical systems.

Commenting on the acquisition, Abhay Soi, Chairman and Managing Director, Max Healthcare Institute said "This gives us an opportunity to participate in the development of Uttar Pradesh as it marches towards becoming $1 trillion economy by 2027. Through our investments, we shall be providing employment opportunities for over 10,000 people in the state."

With this, Max Healthcare will be the largest private healthcare network in Uttar Pradesh, with over 2000 beds, treating 1.5 million people.