

## **Philips expands innovation footprint in India with new R&D centre in Pune**

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### **The new centre is to be operational in two years**

Royal Philips, a global leader in health technology, has marked the ground breaking ceremony of a new R&D centre to expand its Healthcare Innovation Centre (HIC) in Pune, illustrating India's growing importance for healthcare innovation around the globe.

Situated in a 10-acre plot in Maharashtra Industrial Development Corporation (MIDC), Chinchwad, the upcoming facility will have an office space of approximately 300,000 sq. ft in the first phase and will house 1900 employees.

The new centre, to be operational in two years, will accommodate R&D teams from the company's Image Guided Therapy, Precision Diagnosis, Monitoring and Sleep & Respiratory businesses.

By integrating all teams in one centre, Philips will be able to optimise for scale, speed and efficiency while also supporting resource and best practice sharing across businesses. Working on innovative health technologies, the new centre will contribute to Philips' global mission to improve the lives of 2.5 billion people a year by 2030.

Underscoring a commitment to sustainability, the new centre will have Green Power, provide EV charging provisions and encourage bicycle commuting. In addition to being a significant landmark in Philips' global footprint, the launch of this centre also strengthens Philips' commitment to taking a technology-first approach towards expanding access to care.