

## Telangana CM urges investors to look for Tier-2 cities for more pro-active government support

29 February 2024 | News

### **Minister Sanderson from Western Australia expressed readiness to invest in the healthcare sector, during a meeting with the CM**

Chief Minister (CM) of Telangana A. Revanth Reddy reiterated Telangana's status as the preferred destination for investments, affirming the government's commitment to extending all necessary support for industrial setups in both Hyderabad and the districts. This statement came during a special meeting held at the Hyderabad International Convention Centre (HICC) on the sidelines of the BioAsia 2024 conference (that took place from 26th to 28th February 2024), where delegates from various countries convened with the Chief Minister.

While Reddy provided a comprehensive overview of Telangana's geographical advantages and highlighted the state's robust law and order situation, emphasising Hyderabad's reputation for unity in diversity, he urged investors to look for investment in Tier-2 cities for which the state government will come more proactively to support their initiatives.

With Hyderabad already leading in sectors such as IT and pharma, the Chief Minister underscored the government's endeavors to propel the city to the forefront in other domains as well, attributing the growth of the pharma industry in Hyderabad to initiatives undertaken during the Congress leadership.

Notably, Minister Sanderson from Western Australia expressed readiness to invest in the healthcare sector, highlighting the opening of India's first commercial office in Hyderabad. Discussions also ensued regarding investment opportunities in healthcare, health tourism, and health skilling.