

Ambulance service provider DIAL4242 secures Rs 1 Cr worth funding

29 February 2024 | News

Brings DIAL4242 closer to its goal of delivering ambulance services in less than 10 minutes across India

Mumbai-based startup DIAL4242 has announced the successful closure of its seed funding round, securing a total of Rs 1 crore from investor Raj Neravati. The company has experienced a remarkable growth rate of 300% over the last financial year and achieved a 50% increase in valuation since its last funding round just four months ago.

This funding infusion is a significant boost, strengthening the company's commitment to delivering 10-minute ambulance services across India and expanding its footprint in responding to emergency medical situations nationwide.

Sharing his perspective on DIAL4242, Raj Neravati expressed, "Emergency ambulance services in India are the need of the hour to take care of urgent medical needs, and Dial4242 is in a strong position to solve this problem."

According to Jeetu Lalwani, Founder of Dial4242 said, "In a challenging funding landscape, we have successfully raised funds in two rounds. As the only ambulance service with clients like Zomato, Swiggy, and insurance players like Tata AIG, we offer a guarantee of an ambulance in an average of 10 minutes or face a penalty."

Within a short period, DIAL4242 has built a robust network, covering over 750 cities with a fleet of 12,000 ambulances to ensure emergency medical services. The client list includes some of the top countries like Tata Group of companies, Kellogg's Marico, Samsung, NTT, Sony Entertainment, Wipro, Siemens, Emoha. Dial4242 Ambulances also provide occupational health center (OHC) services setup & operations, First Aid training and medical staff to corporate clients.