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CarePay projects to onboard 10,000 healthcare centres by FY24

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Made an inevitable mark by recording $10 million worth of annualised transactions



New Delhi-based startup CarePay, a fintech platform for building a financially inclusive healthcare ecosystem has recently achieved yet another milestone by recording a whopping 100% month-on-month growth in 2023.

Committed to offering patients easy access to quality healthcare by providing them with immediate capital, the platform is set to embark on an expansion journey by continuing to grow at a rate of 50%-70% month-on-month in the current quarter.

Since its inception, CarePay has been moving on an upward trajectory backed by its robust business model and leadership team. In tandem to this, CarePay also raised pre-seed capital of $850K from marquee investors in August 2023. The funds accumulated from Powerhouse Ventures, GSF, Bharat Founders Fund, 77 Capital, Untitled Ventures, and Amplify, have further aggravated the platform's growth potential.

Gaurav Gupta, Co-Founder, CEO of CarePay, said, "With the fresh capital, we're aiming to achieve a 20x increase in scale and reach profitability by the end of this year. Our unique B2B2C model can be attributed to this surge, enabling us to further our mission of breaking down financial barriers and creating a healthcare ecosystem accessible to all."