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Pune-based medical startup Arcatron Mobility raises funds from OrbiMed

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Funds will be utilised to ramp up R&D efforts, and develop new products



Arcatron Mobility, a fast-growing consumer medical company based in Pune, has raised growth capital from OrbiMed, a global healthcare-focused investment firm. Existing investors BL Taparia Family Office, Chona Family Office, MGA Ventures and

founders of Arcatron also participated in the round. The funds will be utilised to ramp up R&D efforts, develop new products and enhance branding and marketing.

Arcatron under its flagship brand 'Frido' offers mobility assist devices like wheelchairs for patients with limited mobility, orthopaedic insoles and ergonomic cushions for pain relief and comfort enhancement. The startup offers its products across all leading E-commerce platforms, own website and 1,000+ stores across the country.

Arcatron's founders Ganesh Sonawane and Arif Khan, view this investment as a catalyst for expanding product development and reaching more customers. They are excited about the opportunities that this partnership with OrbiMed opens up.

Dr Sunny Sharma and Sumona Chakraborty of OrbiMed are joining the board of Arcatron. Dr Sunny Sharma, Partner and Senior Managing Director OrbiMed Asia, said, “We are very impressed with the team’s expertise in product development and marketing, and are excited to partner with Arcatron in building a leading consumer medical company.”