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Thyrocare buys Think Health Diagnostics to strengthen At-Home healthcare services

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Merger enhances Thyrocare's partnership business with the existing Think Health operational presence in 10 cities



In a significant stride towards fortifying its position in India's healthcare landscape, Mumbai-based Thyrocare, a leading diagnostic and preventive healthcare service provider in India, will be acquiring 100% stake in Chennai-based startup Think Health Diagnostics and a related entity.

In this regard, Thyrocare has entered into a Share Purchase Agreement with Think Health Diagnostics and their existing shareholders on February 1, 2024. With this acquisition, Thyrocare becomes India’s one of the largest diagnostics at home healthcare service providers. This strategic acquisition helps Thyrocare provide ECG services at home. This acquisition paves the way for Thyrocare to tap additionally into the insurance segment.

Rahul Guha, MD & CEO of Thyrocare Technologies, expressed, " With the strategic acquisition of Think Health Diagnostics, we are well-positioned to expand our footprint in pre-policy medical checkups for the insurance segment. This will allow us to give our insurance partners a one stop solution for blood and ECG testing and further deepen our presence in the Pre Policy Medical Checkup and Annual Health Checkup market. Our vision is to scale these services nationwide, leveraging our robust at-home service network and spearheading advancements in comprehensive healthcare accessibility for all across India."

This merger enhances Thyrocare's partnership business with the existing Think Health operational presence in 10 cities namely Ahmedabad, Bangalore, Chennai, Delhi, Hyderabad, Kanpur, Mumbai, Pune, Surat and Jaipur. With such presence, it sets the stage for a nationwide expansion.