

Nanotech medical startup Piscium raises Rs 6 Cr in Series A led by Unicorn India Ventures

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Funds raised to be used for strengthening the sales & marketing team, brand building

Piscium, an IIT-bombay incubated nanotechnology startup specialising in medical devices, has raised Rs 6 crore in Series A round led by Unicorn India Ventures. The company, renowned for its patented nano-diamond technology, is also recognised by the Department of Scientific and Industrial Research (DSIR) as a leading dental and medical device startup. The funds raised would be used for strengthening the sales & marketing team, brand building, scale up production & operations and launch international business.

Piscium's patented Nano Diamond Dental Burs, developed and commercialised by them, are the first of their kind in the world and are fast being adopted by dentists for their speed, accuracy, procedural control & smoothness. Due to these differentiating features, dentists have found specialised designs like fissurotomy and surgical burs to be particularly useful.

Piscium's portfolio consists of over 10 product categories which include a wide array of dental burs, dental alginates & other products. The company aims to build a diverse portfolio of dental and medical devices that empower healthcare professionals and positively impact the lives of patients worldwide.

Malay Dikshit, Founder & CEO, Piscium, says, "By 2027, over 300k dentists across 5 continents would be using Piscium's products as we believe that scientific acumen, strong innovation pipeline and an equally strong route to market would be our principal growth drivers."

Since the last round, the company has enhanced its manufacturing capabilities and vendor ecosystem, developed and launched a wider product range, marking its presence in over 10 states and made inroads in Government E-Marketplace. It has also piloted its marketing strategies to further scale up.

As volumes grow, Piscium is also developing its vendor ecosystem to deliver precision and quality. The company has served over 25000 dentists who have tried Piscium's products till now.