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Bajaj Finserv strengthens healthcare portfolio by acquiring Vidal Health Care for Rs 325 Cr

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Bajaj Finserv Health to play a pivotal role in various healthcare initiatives of the government



Bajaj Finserv Health, a wholly owned subsidiary of Bajaj Finserv, one of India's leading and diversified financial services companies, has announced the acquisition of 100% stake in Bengaluru-based Vidal Healthcare Services (VHC).

The acquisition of VHC significantly expands Bajaj Finserv's capabilities in the healthcare space, empowering it to service consumer needs for hospitalisation, one of the largest healthcare spends categories.

The acquisition now enables Bajaj Finserv Health to offer OPD, wellness, as well as hospitalisation benefits to customers, thereby providing continuum of care. The acquisition also helps Bajaj Finserv Health play a pivotal role in various healthcare initiatives of the government and the insurance regulator.

The acquisition is made at an Enterprise Value of Rs.325 crore and is expected to close in the fourth quarter of FY 2023-24. Upon completion of the acquisition, VHC and its subsidiaries shall become wholly owned subsidiaries of Bajaj Finserv Health.

Bajaj Finserv Health is a digital-first health tech company having an extensive network covering over 1,00,000 doctors, 5,500 lab touch points and 2,100 hospitals.