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Dr Agravat Healthcare signs MoU worth Rs 45 Cr with Gujarat Government for oral healthcare

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The company will be creating more than 100 jobs



The Dr Agravat Healthcare has recently signed a Memoranda of Understanding (MoU) with the Government of Gujarat to set up a Medicated Confectionery manufacturing project at Sanand-GIDC, Ahmedabad, Gujarat. The proposed plant is of WHO, GMP GLP & US FDA compliance standards.

The MoUs by both parties were signed online through the Investor Portal- IFP as an integral part of the 10th Vibrant Gujarat Global Investors Summit (VGGS-2024), which is taking place from January 11, 2024, to January 13, 2024.

The Medicated Confectionery plant by Dr Agravat Healthcare has been reported to cost about Rs 45 crore. It is also reported that the company will be creating more than 100 jobs for starters in the investment-heavy state and give oral cancer prevention, personal care, and overall wellness a much-needed boost in the country.

The project to be set up will produce all of Dr Agravat's proprietary innovative products, including oral care, personal care, and wellness products, such as medicated chewing gums, herbal candies, toothpastes, throat lozenges, OSMF Kit, nutrition gummies, etc. The products will constitute nutraceutical, ayurvedic and other herbal ingredients, and will have curative properties producing long-lasting effects of a healthier body.