

Pune-based health tech startup FlexifyMe raises funds to enhance technology

26 December 2023 | News

Expanding the reach in the Middle East, North Africa (MENA) and North American regions

FlexifyMe, a Pune-based health-tech platform focused on helping people manage chronic pain, has raised funds from ah! Ventures Angel Platform. The company is already backed by Flipkart Ventures GSF, iHub Anubhuti, Chandigarh Angels (CAN), Venture Catalyst, OneCapital, and several other prominent individual investors.

This funding round will help the company speed up its growth trajectory. The company said in a statement that it has grown almost 5X in the last 12 months and the recent capital infusion will help it with fast growth. The funds from this round will be additionally used to further enhance the artificial intelligence (AI) motion coach, making it available in local languages and expanding the platform's reach in the Middle East, North Africa (MENA) and North American regions.

Manjeet Singh, co-founder of FlexifyMe, said, "We're thrilled by the tremendous support we've received in this funding round, which increases our confidence in using technology to help people live pain-free lives. We're committed to leveraging technology to improve the lives of millions suffering from chronic pain, and this funding takes us a significant step closer to achieving that goal."

Mukul Jain, Deal Lead - FlexifyMe & VP at ah! Ventures stated that, "FlexifyMe has developed a unique solution which is well accepted in the market. This funding round will help the company to penetrate further into other geographies as well build its product further. We are extremely positive about the prospects of the company and believe that there is tremendous scope for scaling it further."