

## **Novo Nordisk invests Kr. 42 B+ for expansion of manufacturing facilities in Denmark**

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**Over the past two years, Novo Nordisk has announced 40 billion Danish kroner in production investments in Denmark**



Novo Nordisk has announced plans to invest more than 42 billion Danish kroner (Kr.) starting in 2023 to expand existing manufacturing facilities in Kalundborg, Denmark, for the current and future product portfolio within serious chronic diseases.

The investment comes as Novo Nordisk marks the 100th anniversary of its founding in Denmark, where more than 23,000 employees still work today. Most of these employees work at production sites.

The investment will create additional capacity across the entire global value chain from manufacturing of active pharmaceutical ingredients (API) to packaging, with the vast majority invested in API capacity. The new API facility will be designed as a multi-product facility, with flexibility to accommodate current and future processes. The investment, which includes GLP-1 products, will increase Novo Nordisk's ability to meet future market demands.

The new API facility will have a footprint of 170,000 sq mt. It will be designed as a multi-product facility with flexibility to accommodate future processes and displaying state-of-the-art technology and working environment. As a future-proof and cost-effective facility, the construction will focus on delivering the highest quality to patients globally in an efficient and environmentally sustainable way.

The construction projects will be finalised gradually from the end of 2025 through 2029. The projects are expected to create 8003 new jobs in the facilities when construction is completed, and the facilities are fully equipped. During the construction phase, up to 3,000 external employees will be employed.