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Dr. Agarwals Eye Hospitals to invest additional Rs 225 Cr to set up new centres in Mumbai, Pune

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Opens high-end eye care facility in Chembur; its 10th in Mumbai



Dr. Agarwals Eye Hospitals has opened a state-of-the-art eyecare hospital in Chembur, Mumbai, at Signature Business Park. The facility is spread across 7,500 sq. mt.

On the occasion, Dr Amar Agarwal, Chairman, Dr. Agarwals Eye Hospitals said: “This is our tenth hospital in the city. We entered Maharashtra in 2017 with a centre in Pune, and quickly expanded to Mumbai in 2019. Now, we have 20 eyecare hospitals operational in the state across locations like Mumbai, Nashik, Pune, and Satara. This growth is only the tip of the iceberg as we believe Maharashtra can readily accommodate at least 50 more eye hospitals. In the next 12 to 18 months, we will invest Rs 225 crore to add 10 more centres in the cities of Mumbai and Pune.”

Added Dr Adil Agarwal, CEO, Dr. Agarwal’s Eye Hospitals, “The expansion of our eyecare services in Mumbai is increasing accessibility, decreasing waiting periods, and offering cutting-edge technology for everyone in the region. In the next six months, we will cover the entire Central Line and, in the next two years, the Western and Harbour lines in Mumbai."

He added, “We have grown five-fold in Maharashtra in the last three financial years, from 4 hospitals in FY20 to 20 hospitals today, and are expecting to add 5 more hospitals in the next 6 months."

In August this year, Dr. Agarwal’s Health Care raised Rs 650 crore from global investors. It now has over 150 centres and is aiming at doubling its network in the next 3 years. It is also looking to expand aggressively in Maharashtra, Punjab, Delhi, Uttar Pradesh, and central India besides penetrating deeper into its existing markets. It will also be establishing over 100 primary eye clinics in tier 2 and tier 3 towns in the next couple of years.