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DIAL4242 raises Rs 1 Cr in seed funding round

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DIAL4242 is the only ambulance service provider in India that has signed up with an insurance player



Mumbai-based ambulance service provider DIAL4242 has announced the successful closure of its seed funding round by securing a total of *Rs 1 crore*. This round was led by investors G Vamshi Raju- Managing Director at Visista Insurance Broking, Starfish Ventures, and several prominent angel investors based in Hyderabad.

With a fresh injection of capital, the startup is confident of expanding its countrywide presence and reaffirming its commitment to catering to communities, corporates and individuals with accessible and convenient healthcare services. It's worth noting that DIAL4242 is the only ambulance service provider in India that has signed up with an insurance player and supporting their policyholders.

Jeetu Lalwani, Founder – Dial4242, said, "In a period of funding winter, the successful closing of the seed funding round testifies the trust and confidence of investors in DIAL4242's vision and commitment. We have demonstrated our capabilities by successful partnership with major players in the Gig economy and Insurances sector and delivering ambulances to 5 million plus members in less than 15 mins. The secured capital will be pivotal in expanding our reach and enhancing our services.

G Vamshi Raju - MD | Visista Insurance Broking Pvt Ltd - "In India, the ambulance and healthcare sector holds pivotal significance and I believe Dial4242 can be a game changer."

DIAL4242 has recently partnered with leading brands including Swiggy and Zomato, and supporting their delivery partners with ambulances in a record time of 15 mins. It is also doing mobile medical unit (MMU) support for a lot of other clients.