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GVFL launches Xcelerate programme for seed stage startups in health, food & agri sectors

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The programme is a 3-month intensive initiative to provide startups a perfect launchpad

Venture Capital GVFL has collaborated with Marwari Catalysts (MCats), a category-specific leading startup accelerator, to launch the Xcelerate Programme, a 3-month intensive initiative aimed at empowering startups in Gujarat and providing an exceptional launchpad to them.

The partnership will focus on nurturing and exponentially scaling seed-stage companies in the Health, Food, and Agri-tech sectors in the region.

The 3-month acceleration programme will enable selected startups to receive guidance and mentorship from experienced founders and industry experts and a significant initial investment of Rs 75 lakh to Rs 2.50 crore, providing the necessary capital to fuel growth.

Speaking about the collaboration, Kamal Bansal, Managing Director of GVFL, said, "Gujarat is brimming with entrepreneurial talent and is home to one of the largest and most vibrant startup ecosystems in the country. The Xcelerate Programme is designed to catalyse the growth of promising startups in important sectors."

Sushil Sharma, Founder & CEO of MCats, says, “By joining forces with GVFL, we are not only enhancing opportunities for startups but also collectively empowering the startup ecosystem in Gujarat."

Among other comprehensive benefits, selected startups and entrepreneurs will also get an opportunity to connect with potential investors who can provide additional funding and support for them. Moreover, a supportive community of over 100+ entrepreneurs and co-founders will provide a platform for collaboration, knowledge sharing, and peer-to-peer learning to the startups.

The startups will gain access to a network of industry professionals who can offer industry-specific knowledge and guidance, and resources and tools that can help them scale their business effectively.