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Ashok Soota sells 1.11% of Happiest Minds shares to fund SKAN and Happiest Health

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Sale is in line with the strategy on â??design for perpetuityâ?? articulated by Ashok Soota



Ashok Soota, Promoter and Executive Chairman of Happiest Minds Technologies has sold about 16.93 lakh equity shares of Happiest Minds Technologies, which is about 1.11% of his holding in the company through the NSE/BSE. His holding in the company which was 51.24% now stands at 50.13%.

Talking on the transaction Ashok Soota said “This transaction was primarily done to fund the capital requirements of SKAN, the not for profit medical research firm and enhance the share capital of Happiest Health”.

This sale is also in line with the strategy on ‘design for perpetuity’ articulated by Ashok Soota. This hinges on three pillars: ownership, leadership, and business strategy. On ownership, Soota plans to maintain his shareholding in Happiest Minds to not less than 40%. After this transaction, the shareholding of the promoter stands at 50.13% in the company.

Happiest Minds’ Technologies, a Mindful IT company, enables digital transformation for enterprises and technology providers by delivering seamless customer experiences, business efficiency and actionable insights, by leveraging a spectrum of disruptive technologies such as artificial intelligence, blockchain, cloud, digital process automation, internet of things, robotics/drones, security, virtual/augmented reality, and more.