

## Neberg Diagnostics seals merger of Neberg Supratech and Neberg Anand

20 September 2023 | News

Setting sights on the future with plans to launch an IPO in the latter part of 2024 or the early months of 2025



Chennai-based Neberg Diagnostics has announced the successful merger of Neberg Supratech Reference Laboratory, Ahmedabad, and Neberg Anand Reference Laboratory, Bangalore, into Neberg Diagnostics Private Limited. This merger has been facilitated through an NCLT court-based process, further solidifying Neberg Diagnostics' position as a frontrunner in the diagnostic industry.

With a strategic vision to streamline operations and enhance efficiency, this merger brings together two prominent entities under the canopy of Neberg Diagnostics Private Limited. The amalgamation has resulted in consolidating more than 80% of the overall group revenues within a single entity, setting the stage for Neberg Diagnostics to achieve remarkable milestones.

The merger is projected to contribute to Neberg Diagnostics' ambitious target of achieving gross revenues exceeding Rs 1,000 crore as a group in the current fiscal year. With this united front, the company can leverage its enhanced capabilities to expand and offer an extensive range of cutting-edge diagnostic services to patients across India and beyond.

Neberg Diagnostics has also reshaped its senior management team as part of the merger. **Dr Sandip Shah** has been elevated to the role of **Joint Managing Director at Neberg Diagnostics**; **Dr Sujay Prasad** is promoted to **Chief Medical Director of Neberg Diagnostics**; **A Ganesan**, will continue with his role as **Vice Chairman of Neberg Diagnostics**.

Neberg Diagnostics has set its sights on the future with plans to launch an Initial Public Offering (IPO) in the latter part of 2024 or the early months of 2025.