Govt releases National Deep Tech Startup Policy draft for public consultation

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The draft policy is shaped as a result of inputs received from 200+ stakeholders within and outside the deep tech startup ecosystem

National Deep Tech Startup Policy (NDTSP) Consortium has announced the draft policy for public consultation; seeking public feedback till September 15, 2023.

The Prime Minister's Science, Technology, and Innovation Advisory Council (PM-STIAC), in its 21st meeting held on July 7, 2022, recommended the creation of a National Consortium and a Working Group to propose a comprehensive policy framework to address the needs and strengthen the Indian deep tech startup ecosystem.

Chaired by the Principal Scientific Adviser to the Government of India, Prof. Ajay Kumar Sood, the apex-level National Consortium represents a broad spectrum of stakeholders. Under the overall guidance of the National Consortium, steered by the Expert Working Group, a draft version of the National Deep Tech Startup Policy (NDTSP) has been developed through an extensive multi-stakeholder consultative process involving startups, incubation centres, industry associations, academic institutions, and relevant government agencies.

The draft NDTSP captures various new policy instruments and suggests necessary policy changes under the following themes:

1. Nurturing Research, Development & Innovation
2. Strengthening the Intellectual Property Regime
3. Facilitating Access to Funding
4. Enabling Shared Infrastructure and Resource Sharing
5. Creating Conducive Regulations, Standards, and Certifications
6. Attracting Human Resources & Initiating Capacity Building
7. Promoting Procurement & Adoption
8. Ensuring Policy & Program Interlinkages
9. Sustaining Deep Tech Startups