

HiMedia Laboratories leads Indian BioSuppliers market for FY 2021-22

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Mumbai- based HiMedia Laboratories Pvt Ltd leads the Bio Suppliers market in the Principal category, while Delhi-based Premas Life Sciences tops the Distributor category

A significant growth was seen in the BioSuppliers sector during the pandemic years i.e. FY 2020-21 and 2021-22, as new business opportunities opened up for both domestic and international players.

Although India is still dependent on imports for all kinds of analytical instruments being developed by the biosuppliers such as Thermo Fisher, Agilent, Merck, Waters, Shimadzu, PerkinElmer, Promega, Sartorius, Eppendorf, to name a few, many local companies such as DSS Imagetech, Analytical Technologies, APS Lifetech are emerging strong in this space, with the push being provided by the Make-in-India concept.

During the annual survey conducted by BioSpectrum, Mumbai- based HiMedia Laboratories Pvt Ltd emerged as the leader of the BioSuppliers market with sales revenue of Rs 1201 crore in FY 2021-22 followed by Gurugram- based Agilent Technologies India Pvt Ltd with sales revenue of Rs 952 crore (second) and Bangalore-based Sartorius Stedim India Pvt Ltd with sales revenue of Rs 729 crore (third) respectively.

BIOSPECTRUM BIOSUPPLIERS SURVEY AND METHODOLOGY

BioSpectrum India, a leading B2B media platform in Lifesciences space since 2003, has conducted a survey of the Biosuppliers sector for the year 2021-22. We looked at only the companies specialised in Lab consumables - Reagents & Chemicals, Kits, Culture Media, Tubes, Pipette; Bioprocess Technology – Filtration, Fermentation; Analytical Instrumentation -PCR machines, Chromatography, Mass Spectrometer, Flow Cytometer, Spectrophotometer, Centrifuges; Proteomics and Genomics; Lab Furniture; Automation and Others areas catering to companies involved in biosciences/ life sciences space. We highlighted the companies (both Principal and Distributors) based on their sales revenue in the past financial year.

A detailed questionnaire (survey form) was sent to over 100 companies in this space to capture the needed information for the analysis. And the same was also made available on our website. This was done during March – May, 2023. Companies shared information with us to the extent it was possible by them. We have collected information about listed companies from stock exchange and financial agencies and Ministry of Corporate Affairs (MCA) as well.

**We have not covered some of the leading Principal companies and Distributors as they were unable to participate in the BioSpectrum BioSuppliers Survey 2021-22.*